



# St. Tammany

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## FEDERAL CREDIT UNION

### SKIP A PAY APPLICATION

Please Print

Name: \_\_\_\_\_ Account Number: \_\_\_\_\_

Address: \_\_\_\_\_

City: \_\_\_\_\_ State: \_\_\_\_\_ Zip Code: \_\_\_\_\_

Home #: \_\_\_\_\_ Cell #: \_\_\_\_\_ Work #: \_\_\_\_\_

Email: \_\_\_\_\_

Skip Loan Number(s): # \_\_\_\_\_ # \_\_\_\_\_ # \_\_\_\_\_ # \_\_\_\_\_ # \_\_\_\_\_ # \_\_\_\_\_ # \_\_\_\_\_ # \_\_\_\_\_

Month to Apply Skip-A-Pay: June \_\_\_\_\_ July \_\_\_\_\_ August \_\_\_\_\_

#### When opting for Skip-A-Pay, Keep in Mind:

- \*ACH Credits and payroll deductions will still be processed and deposited into the savings account.
- \*You make skip a payment on all qualifying loans.
- \*There is a processing fee of \$25.00 loan. The fee(s) will be deducted from your share or checking account.
- \*The loan cannot be past due
- \* Interest will continue to accumulate on the loan(s) during the month the payment(s) is skipped.
- \*Skipping the payment(s) will result in an increased finance charge and will extend the term of the loan(s).
- \*Offer subject to approval and does not apply to the first payment of any loan.

Signature: \_\_\_\_\_ Date: \_\_\_\_\_

If you have a co-maker on your loan(s), the co-maker MUST sign below.

Signature: \_\_\_\_\_ Date: \_\_\_\_\_

#### Qualifications:

The following loan types are NOT eligible for Skip-A-Pay:

- Pay Day Alternative (PAL)
- High Risk
- Loan Modifications

- \*All member loans MUST be current
- \*All member accounts MUST be in good standing